

Japan's Banking Crisis: Domestic Politics, Global Repercussions, and the Potential for Meaningful Reforms

Speaker & Moderator

Dr. Thomas F. Cargill is a professor of economics at the University of Nevada, Reno. He is an internationally recognized expert on financial regulation, deregulation, and monetary policy issues in Japan, Korea and the United States. Professor Cargill has been a visiting scholar at the FDIC, Federal Reserve Bank of San Francisco, Bank of Japan, Japan's Ministry of Finance, and the Ministry of Posts and Telecommunications. He is the co-author with Michael Hutchison (University of California, Santa Cruz) and Takatoshi Ito (Senior Advisor, IMF) of *The Political Economy of Japanese Monetary Policy* (MIT Press, 1997). Professor Cargill is currently working on a book for MIT Press with Hutchison and Ito on the independence of the Bank of Japan as well as a comparative study of financial liberalization in Japan and the United States with Professor Shoichi Royama (Osaka University) for Oxford University Press. He is also completing a study of Japan's postal savings system. He will be at the Bank of Korea as a Visiting Scholar in January 1998 to research Korean financial liberalization and banking problems. Professor Cargill's research on Japanese financial deregulation and Japan's postal savings system has been funded, in part, by the Japan-U.S. Friendship Commission, a grant-making U.S. government agency for the study of contemporary Japan. Professor Cargill received his B.S. in economics from the University of San Francisco and his M.A. and Ph.D. in economics from the University of California, Davis.

- [Publications of Dr. Cargill](#)

Dr. Edward J. Lincon is a senior fellow in the Foreign Policy Studies Program at The Brookings Institution. His expertise is in the Japanese economy and U.S. economic policy toward Asia. Dr. Lincon served as advisor to Walter F. Mondale, the U.S. Ambassador to Japan, and taught at the Johns Hopkins University School of Advanced International Studies. He is a member of the American Economic Association and the Association for Asian Studies, and has received numerous honors and awards, including a Fulbright Dissertation Grant and the Masayoshi Ohira Memorial Foundation Award. He is the author of *Japan's New Global Role*, *Japan: Facing Economic Maturity*, and *Japan's Unequal Trade*. Dr. Lincoln received his B.A. in economics from Amherst College, his M.A. in economics and his Ph.D. in East Asian Studies from Yale University.

The JIMT program, established in 1991, is composed of 11 university-based research centers funded by the U.S. Air Force. The JIMT centers provide opportunities for Americans to study Japanese scientific research, technology management, and public policy. Mr. Dixon and Mr. Nugent are JIMT participants. **The Japan Information Access Project** is an independent, nonprofit research center studying Japanese science, technology, security, and public policy.

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